



# Veterans of Foreign Wars Ohio Charities

*Serving Ohio Veterans & Their Families*

8/27/2020

## **Tickets: Explanation of Splits**

All monies collected from the sale of tickets goes into a bank account titled "Gaming," "Bingo," "Tickets" or "Pull Tabs." This is **not** the same account as your Post's general account. At the end of each month after expenses (cost of tickets, bank fees, license fees etc.), 25% of the profit should be mailed to the VFW Ohio Charities (VFWOC) office. at:

VFW Ohio Charities  
35 E. Chestnut St. Suite 505  
Columbus, OH 43215

The 25% you give to VFWOC is required by law according to Ohio Revised Code (ORC) 2915, as a guarantee that charitable gaming (in this case, **tickets**) conducted by your Post is benefiting a 501 © 3 charity. Every organization with a charitable gaming license is required to be under contract with a 501 © 3 charity and to donate said 25% to that charity. For many Posts in the state of Ohio, VFWOC is that charity.

As a part of your contract with VFWOC, each Post is considered an "agent" of VFWOC. Of the 25% profit sent to VFWOC, VFW Posts who are VFWOC "agents" will have 90% of these funds deposited into your Post's 5<sup>th</sup>/3<sup>rd</sup> Charities bank account, however, the funds continue to "belong" to the VFWOC. As an "agent" of the VFWOC, the funds in your Post designated 5<sup>th</sup>/3<sup>rd</sup> Charities account are in your custody to distribute to charity in your community as your membership sees fit, following the appropriate guidelines of the VFWOC Board of Directors, the IRS, and ORC 2915.01 – 2915.13.

**The other 75% of the profit should be deposited into your Post general funds bank account.**

Please also review the "Do's and Don'ts" located on the VFWOC website at [vfwohiocharities.com](http://vfwohiocharities.com) -> Resources -> Forms & Links -> Dos & Donts.

If any further clarification is needed, please call the VFW Ohio Charities office!