



Veterans of Foreign Wars Ohio Charities

Serving Ohio Veterans & Their Families

8/27/2020

Raffles: Explanation of Splits

All monies collected from the OVFC raffle machines goes into a bank account titled “Raffles” or “Machines.” Charitable Management and Capital Group, LLC. (CMCG) will auto debit their percentage each month.

A profit split of 50% should be mailed to the VFW Ohio Charities office at the following address:

VFW Ohio Charities
35 E. Chestnut St. Suite 505
Columbus, OH 43215

The 50% you give to VFWOC is required by law according to Ohio Revised Code (ORC) 2915, as a guarantee that charitable gaming (in this case, **raffles**) conducted by your Post is benefiting a 501 © 3 charity. For many Posts in the state of Ohio, the charity “benefiting” from your Post’s charitable gaming is VFWOC.

For VFW Posts who are VFWOC “agents,” 90% of these funds will be deposited into your 5th/3rd Charities bank account, however the funds continue to “belong” to the VFWOC. As an “agent” of the VFWOC, the funds in your Post designated 5th/3rd Charities account are in your custody to distribute to charity in your community as your membership sees fit, following the appropriate guidelines of the VFWOC Board of Directors, the IRS, and Ohio Revised Code (ORC) 2915.01 – 2915.13. This 50% profit split sent to VFWOC is required by law according to ORC 2915.

The remaining 50% of the profit should be deposited into your Post’s general funds bank account.

Please also review the “Do’s and Don’ts” located on the VFWOC website at vfwohiocharities.com -> Resources -> Forms & Links -> Dos & Donts.

All other machines are not covered under the Temporary Restraining Order (TRO) (skill based or slots) and if you get caught with them you may be fined up to \$40k and lose your Liquor License.

If any further clarification is needed, please call the VFW Ohio Charities office!